



Product Disclosure Statement - Part B Car Insurance Policy (with ibuyeco Carbon Offset Service terms & conditions)

What is a Product Disclosure Statement?

This Product Disclosure Statement will assist you to make an informed decision about our insurance product. It consists of two parts, which you should read before making a final decision to purchase:

- 1) PART A contains the general terms and conditions of all our policies.
- 2) **PART B** contains specific details about the product option that you selected.

If you have already Purchased our policy:

This Product Disclosure Statement becomes your INSURANCE CONTRACT together with the most recent:

- ▶ INSURANCE CERTIFICATE
- ▶ YOUR DECLARATIONS
- ▶ COVER LETTER

After reading the documents carefully, you should keep them in a safe place for future reference.

Limits referred to in Part A

Personal Effects	\$250 (including child seats and baby capsules while in your car)
Hire Car after Theft	\$1,000
Replacement Keys	\$1,000
Trailer	\$500
Emergency Transport and Accommodation	\$100 per day, up to \$300 in total.
New Car Replacement	The earlier of 1 year or 20,000 kilometres from original registration.

Excess on claims

This is the amount shown on your Insurance Certificate that you may have to pay towards each claim.

- ▶ **Basic Excess** applies to all claims. You may be able to choose a different basic excess to obtain a higher or lower premium.
- ▶ **Additional Excesses** apply as follows when the car is driven by a person who is not an excluded driver, but who:
 - ▶ is under 21 years of age;
 - ▶ is aged 21 to 24 years inclusive;
 - ▶ has not held a full Australian licence for at least 2 years;
 - ▶ is not listed as a driver on the Insurance Certificate.

The total excess you have to contribute to a claim is the sum of the Basic Excess and all of the Additional Excesses which apply to the driver of the car. We will advise you of all excess amounts when you apply for the insurance.

No Claim Discount Protection (optional)

This optional benefit applies only if noted "Yes" on the Insurance Certificate.

You are entitled to make 1 claim during the current period of insurance, or 2 claims in a 3-year period without affecting your NCD. For additional claims, your NCD will be reduced on renewal.

However, if "Rating 1 for Life" is shown on your Insurance Certificate, you will keep your maximum NCD (Rating 1) for life, as long as you continue your policy with this NCD Protection.

If "Rating 1 for Life" is not shown on your Insurance Certificate, you will qualify for this extra benefit after holding this policy for 2 years continuously with NCD Protection and without making any claim.

Reduced Window Glass excess (optional)

This optional benefit applies only if noted on the Insurance Certificate, and only to front, rear or side windows.

Hire Car following an accident (optional)

Available with "Comprehensive" cover if noted on the Insurance Certificate.

After we agree to pay your claim we will arrange for a compact hire car for you to use until your car is fixed or your claim settled, not exceeding 14 days ("period of cover").

The hire car will become available from:

- ▶ the date we authorise repairs to your car, or
- ▶ the date you have made your car available for repairs, or
- ▶ the date we assess your vehicle to be a total loss,

whichever is the later.

The benefit covers the cost of the daily hire for a compact car during the period of cover. We will only pay hire car costs arranged and authorised by us. You need to agree to the hire car company hiring conditions (including paying a rental bond, insurance and any excess if you damage the car) and collect and return the hire car.

Fees that may be charged

Once you have taken out a policy, our agent, as shown on your Insurance Certificate, may charge any of the fees below (if applicable):

Early Cancellation	\$40.00
Monthly Instalment Processing	12 payments of 66 cents per \$100 of premium or part thereof.
Fortnightly Instalment Processing	26 payments of 31 cents per \$100 of premium or part thereof.
Payment Resubmission	\$11.00

Auto & General Services Pty Ltd will provide you with a Carbon Offset Service when you buy this product. The Carbon Offset Service terms are on page 3.

Carbon Offset Service - terms and conditions

- When you apply for Ibuyeco 100% carbon neutral car insurance (**Ibuyeco**), We will use reasonable endeavours to estimate the projected Emissions of your car over the next year. We arrange for Carbon Reduction to offset 100% of the projected Emissions, which will be noted on your Insurance Certificate.
- For our calculation We use current guidelines issued by the Australian Greenhouse Office and information We collect from you about the car engine and annual mileage. We can give you more details about Our calculation or you can visit the Ibuyeco website: www.ibuyeco.com.au. We do not retrospectively adjust our calculations based on your actual mileage or changes to your car mid-term.
- If you cancel your insurance policy during the Cooling Off Period We will refund your Carbon Offset Payment to you (however you may not be entitled to a refund of your premium: please refer to Part A of this PDS for details). If you cancel your insurance policy after the Cooling-Off Period has expired We cannot refund your Carbon Offset Payment as We may have arranged the Carbon Reduction already.
- At renewal We will automatically calculate your Carbon Offset Payment for the next year based on the information you provided last year. If your anticipated annual mileage changes, please tell Us so We can use this in our calculation.
- The Carbon Offset Service is exclusive to the Ibuyeco product. We provide the Carbon Offset Service. Auto & General Insurance Company issues the insurance.
- The following words have a special meaning in these terms and conditions:
Carbon Offset Payment: the annual upfront fee We charge you for the Carbon Offset Service, itemised in the Payment Details section of your Insurance Certificate and payable in addition to the insurance premium and any other fees We charge you. If you choose to spread the cost of the product over a year, the Carbon Offset Payment is deducted from your first instalment.
Carbon Offset Service: the service We provide to you when you buy this product, including: calculating the Emissions of your car for one year, calculating the Carbon Offset Payment and arranging the Carbon Reduction.
Carbon Reduction: the activities carried out by Our service provider, which may involve establishing carbon sequestration projects including large scale landscape transformation, native tree plantings, salinity abatement, water quality improvement or habitat restoration. Carbon Reduction takes time. Under recognised guidelines, Emissions are offset as a project matures and only if intended for the long term (up to 100 years or more, depending on plant species).
Emissions: the volume of greenhouse gases calculated to be emitted by your car as a result of its consumption of fossil fuels.
We, Our and Us means Auto & General Services Pty Ltd ABN 61 003 617 909.