



Financial Services Guide

THE PURPOSE OF THIS FINANCIAL SERVICES GUIDE (FSG)

The financial services referred to in this FSG are offered by Auto & General Services Pty Ltd ACN 003 617 909 which holds Australian Financial Services Licence Number 241411 (**AGS, us, we**).

The purpose of this FSG is to give you important information to assist you to decide if you wish to use any of the financial services provided by us as set out in this FSG. This FSG does not provide information about the financial services offered by AGS in respect of life and income insurance products. Further information regarding those products can be found in our FSG for these insurances.

The FSG explains the services we can offer to you, how we (and our partners) are remunerated and details of our complaint handling procedures and how you can access them.

Before purchasing any financial product through us, you should read the Product Disclosure Statement (**PDS**) applicable to the insurance product you are purchasing which is available from us. The PDS contains information about the particular product to help you make an informed decision about whether or not to buy that product.

AUTHORISED FINANCIAL SERVICES

AGS is licensed to deal in, and provide advice on general insurance products.

WHO WE ACT FOR

AGS acts under a binder agreement with Auto & General Insurance Company Limited ABN 42 111 586 353 (**the Insurer**). The Insurer issues and underwrites the insurance products. AGS is authorised by the Insurer under the agreement to enter into insurance policies, and to amend, or cancel insurance, and administer claims on behalf of the Insurer and not on your behalf. AGS and the Insurer are related companies.

HOW WE ARE PAID

AGS receives a commission of up to 27% of your premium (excluding any fees or government taxes and charges) from the Insurer for providing the services described above. We may also receive remuneration by way of additional commission to cover referral or administration fees (see **HOW WE PAY OTHER PARTIES** below). Our sales staff are paid a salary and may receive bonuses.

HOW WE PAY OTHER PARTIES

Where you have been introduced to us by one of our partners and you decide to acquire one of those products, we may pay our partner. The payment amount depends on the product type, premium, and the specific arrangement entered into with that partner.

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The remuneration may also be paid on renewal and premium adjustments. Any remuneration paid to our partners is not charged directly to you. If you would like more details about the remuneration (including commission) or other benefits the partner receives, please ask for it within a reasonable period after you receive this document and before the relevant insurance is issued to you.

FEES THAT MAY BE CHARGED

Fees (inclusive of GST) that you could incur once you have taken out a policy through AGS are:

Early Cancellation	\$40.00
Monthly Instalment Processing	12 payments of 66 cents per \$100 of premium or part thereof
Fortnightly Instalment Processing	26 payments of 31 cents per \$100 of premium or part thereof
Payment Resubmission	\$11.00

WHAT YOU SHOULD DO IF YOU HAVE A COMPLAINT

It is always our intention to provide you with the best possible service. However, if you have any cause for complaint, you should:

Step 1 - Contact the appropriate department manager at the details shown on the Insurance Certificate.

Step 2 - If the matter is not resolved to your satisfaction within 14 days, please contact the Dispute Resolution Manager.

Step 3 - If you are still not happy with our answer you can refer the complaint to the Australian Financial Complaints Authority (**AFCA**). The AFCA is an external dispute resolution service of which AGS and the Insurer are members. You can contact us and we will provide details of how to access the AFCA.

COMPENSATION ARRANGEMENTS

AGS has professional indemnity insurance arrangements in place to cover retail clients for losses suffered because of breaches of financial services laws, negligence, and other misconduct. Subject to the terms of the insurance these arrangements cover claims in relation to conduct of employees/representatives of AGS, even after they have ceased employment. These arrangements comply with the requirements of s 912B of the Corporations Act.

HOW TO CONTACT US

You may instruct and contact us by any of the following ways:

- (a) By calling the number shown on the Insurance Certificate if you already have a policy with us, or
- (b) by writing to us at PO Box 342, Toowong QLD 4066.

DATE PREPARED

This FSG was prepared on **25 October 2018**.

DIRECT DEBIT REQUEST SERVICE AGREEMENT

If you elect to make a Payment to AGS by direct debit from your Account through the Bulk Electronic Clearing System, then the following terms and conditions of this DDR Agreement, your DDR and the Pay Plan apply.

We have included with this DDR Agreement (or, if you completed your DDR on-line, we will forward to you) a copy of the Pay Plan. The Pay Plan sets out details of your direct debit arrangements and DDR. Please let us know in writing to our Address if any details in the Pay Plan are incorrect.

OUR COMMITMENT TO YOU**1. Drawing Arrangements:**

You have authorised us to debit the Payment from your Account in accordance with your DDR. We will comply with your DDR when debiting any Payments. Where the due date for a Payment falls on a non-business day in the place of lodgement, we will draw the Payment on the next business day. If you are uncertain about when a Payment will be due, you should contact your Financial Institution. We will not change the amount or frequency of a Payment or the terms of this DDR Agreement unless we give you at least 14 days' notice. Notwithstanding anything else to the contrary in this DDR Agreement, if your insurance is on a fortnightly Pay Plan, then you agree if you miss a payment, we may automatically spread the missed payment across the balance of the instalments resulting in an increase in instalments, but not the overall premium.

We may cancel or suspend the DDR Agreement if you provide us with any incorrect Account details, a Payment is dishonoured or you stop a Payment.

2. Your Rights:

You may stop any Payment or cancel the DDR Agreement at any time by sending written notice directly to us to our Address or by notifying your Financial Institution. Notice given to us should be received by us at least 7 Business Days prior to the due date for a Payment which you wish to stop.

You may request a change or deferment of a Payment or your DDR by contacting us in writing at our Address and advising your requirements not less than 7 Business Days prior to the due date for a Payment which you wish to change or defer.

YOUR COMMITMENT TO US**1. Your Responsibilities:**

It is your responsibility to ensure that sufficient funds are available in your Account to meet a Payment on its due date. If there are insufficient funds in your Account to make a Payment and your Financial Institution dishonours the Payment: we may attempt to re-

- process the Payment; we may cancel or suspend the DDR Agreement; we will
- charge you a fee as set in the FSG; and you must arrange with us a suitable
- alternate payment method. You should check your Account regularly to ensure that the correct amounts have been debited from your Account in accordance with the
- DDR. It is your responsibility to ensure that the authorisation given to draw on your

Account is identical to the account signing instruction held by your Financial Institution. It is your responsibility to advise us in writing to our Address if your Account is transferred or closed. It is also your responsibility to arrange with us a suitable alternate payment method if you wish to stop a Payment or cancel your DDR.

2. Your Account:

Direct debiting through the Bulk Electronic Clearing System may not be available on all accounts including your Account. You should check the details of your Account (as set out in the Pay Plan) against a recent statement from your Financial Institution and if you are uncertain of your Account details, you should check them with your Financial Institution.

3. Your Indemnity:

You agree to indemnify us for any loss or expense we suffer which arises from or in connection with you giving us incorrect or false information in the DDR. This indemnity will survive termination of the DDR Agreement.

DISPUTE RESOLUTION

Where you consider that a Payment has been incorrectly processed or you dispute any Payment you may take the matter up directly with us by notifying us in writing to our Address or with your Financial Institution.

If you write to us about a dispute, we will attempt to resolve the dispute within 14 days of receiving your written dispute. We will write to you about our decision. If you are not happy with our decision, you may refer the dispute to your Financial Institution.

PRIVACY

We will keep all information pertaining to your Account and your DDR private and confidential in accordance with our Privacy Policy which can be obtained by contacting us. Our financial institution may require information pertaining to your Account and your DDR if there is a claim made on it relating to an alleged incorrect or wrongful debit.

There are risks associated with providing DDR information on-line and you are responsible for keeping that information safe and confidential along with any related security devices or measures.

Definitions:

"Account" means your account (held with the Financial Institution) that you have nominated and advised to us in the DDR. "Address" means PO Box 342, Toowong, Qld 4066.

"AGS" means Auto & General Services Pty Ltd ABN 61 003 617 909 with User ID 142038.

"DDR" means the direct debit request authorised and requested by you to AGS to make a Payment by direct debit from your Account.

"DDR Agreement" means this direct debit request service agreement.

"Financial Institution" means the financial institution with which your Account is held.

"FSG" means the AGS Financial Services Guide applicable to the product purchased from AGS to which the DDR relates.

"Pay Plan" means the AGS Pay Plan setting out certain details of your DDR. "Payment" means a direct debit payment made by you to AGS either in accordance with your DDR or for any future fees and premiums owed to AGS.

"you" means the person who authorised and requested the DDR.

"we or us or our" means or refers to AGS.