KEY FACTS ABOUT THIS HOME BUILDING POLICY

Auto & General Home & Contents Insurance

Prepared on: 21 September 2023

THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Fact Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement** (PDS) and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy, you set the maximum level of cover and your payout is limited to that amount (Sum Insured).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Excludes loss or damage caused by scorching or melting when there was heat but no flame. When the insured address is rented to tenants, cover is excluded for a fire maliciously lit by your tenant. Separate optional landlord cover 'Theft and malicious damage by tenants and their visitors' is available to cover a fire lit by your tenant. Excludes the cost of repairing or replacing an item that explodes.
Flood	Optional	Excludes damage to retaining walls, garden borders, driveways, paths, pavers or gardens.
Storm	Yes	Excludes loss or damage caused by rain, hail, wind, snow or dust due to defects in design, structure, materials, workmanship or construction.
Accidental breakage	Yes/ Optional	Yes – There is limited cover for accidental breakage of glass, ceramic and sanitary fixtures. Optional – A separate optional cover called 'Accidental Damage' is available to cover damage to other home building items.
Earthquake or Tsunami	Yes	Includes earth movement that occurs within 72 hours as a result of an Earthquake or Tsunami.
Lightning	Yes	Includes loss or damage to your home caused by a direct lightning strike or thunderbolt.
Theft and Burglary	Yes	We refer to Theft and Burglary as theft or attempted theft. Excludes theft or resulting damage by you, your family, a household member, your tenant or their visitors.
Actions of the sea	No	Excludes loss or damage caused by high tide, king tide, tidal wave, storm surge or any other action of the sea.
Malicious Damage	Yes	Excludes loss or damage caused by you, your family, a household member, your tenant or their visitors, or someone acting with the consent of you, your family, or a household member.
Impacts	Yes	Excludes loss or damage caused by lopping or felling of trees when this is performed or authorised by you, your family or household member unless completed by a professional tree removal business.
Escape of liquid	Yes	Excludes loss or damage caused by leaking shower floors or bases, shower and bath combinations, tiled roman baths, or shower recess walls.
Removal of debris	Yes	We pay up to 10% of the Sum Insured for an insured event.
Alternative Accommodation	Yes	We refer to Alternative accommodation as Temporary accommodation. We pay up to 10% of the Sum Insured for an insured event.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy.
You must read the PDS and policy documentation for all information about this policy.

STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example, loss or damage to any part of the home specifically used for any business, trade or profession (except a home office) is excluded from cover. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example your basic excess would be payable on a fire claim. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to $20 million in total for all claims arising from any one accident. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:
- you set the maximum level of cover and your payout is limited to that amount* *(Sum insured)*.
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount *(Sum insured plus safety net)*.
- the insurer will cover all the reasonable costs to rebuild your home *(Total replacement)*.

*the insurer may provide some cover above this amount

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

> **Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 858 747.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:
- Provided by Auto & General Insurance Company AFS Licence 285571
- Underwritten by Auto & General Insurance Company AFS Licence 285571